



## CPDI BUDGET WATCH

### Govt committed to international fight against illicit financial flows

The News (April 15, 2021)

ISLAMABAD: Pakistan is committed to supporting all international initiatives to help stem the illicit financial flows and in the recovery of stolen assets, Planning Commission Deputy Chairman Jehanzeb Khan said on Wednesday. "If the international efforts under SDG (sustainable development goal) target 16.4 do indeed yield results, then such recoveries can be used to address ... [Read More](#)

### PBF for Pak-China economic deal on pattern of Iran

Brecorder.com (April 15, 2021)

KARACHI: Pakistan Businesses Forum (PBF) Vice President Ahmad Jawad has said Pakistan has an immense potential in the sectors of mines, mineral, halal meat, textiles and horticulture commodities and China can easily shift its imports toward Pakistan provided China made easier conditions for Pakistani products as a special arrangement in the light of new policy shift. He said that China ... [Read More](#)

### Hammad stresses on to strengthen business ties with KSA

Brecorder.com (April 14, 2021)

Federal Minister for Finance, Revenue, Industries and Production, Muhammad Hammad Azhar has stressed to further strengthen the investment and business linkages to its full potential between Pakistan and Saudi Arabia and facilitate Pakistani diaspora abroad. As per details, designate to the Kingdom of Saudi Arabia Lt. Gen. (Retd) Bilal Akbar made a courtesy call on the Finance Minister. The ..... [Read More](#)

### BOI presented Pakistan's investment strategy in UN forum

Dunyanews.tv (April 14, 2021)

ISLAMABAD: - The Board of Investment (BOI) on Wednesday presented Pakistan's Investment Strategy and Sustainable Development Goals (SDGs) Projects at SDG Investment Fair 2021. While Federal Secretary of BOI, Fareena Mazhar informed that BOI has a repository of over \$14 billion SDG aligned projects in the sector of transport and communication, energy including ..... [Read More](#)

## ‘IMF lauded Pakistan's positive economic indicators’

The News (April 13, 2021)

ISLAMABAD: Minister for Finance and Revenue Hammad Azhar on Monday held a virtual meeting with International Monetary Fund's (IMF) Managing Director Kristalina Georgieva where she acknowledged the need for the welfare of people as the focus of all policy endeavors. "Had a productive virtual meeting with IMF MD on the state of Pakistan's economy and implementation of reforms ... [Read More](#)

## Germany to enhance economic ties with Pakistan

The Dawn (April 13, 2021)

BERLIN: Germany on Monday expressed its intent to increase investment in Pakistan's diverse sectors and boost trade relations. German Foreign Minister Heiko Maas and Foreign Minister Shah Mahmood Qureshi at a joint press conference in Berlin agreed to strengthen bilateral ties with focus on increasing trade and investments. Mr Maas termed the visit of Mr Qureshi a good... [Read More](#)

## Tax targets to be achieved before end of financial year

UrduPoint.com (April 12, 2021)

KARACHI: Provincial Minister for Excise & Taxation and Narcotics Control Department & Parliamentary Affairs Mukesh Kumar Chawla has said that Rs 6271.632 million was collected from Karachi and Rs 406.888 million from Hyderabad. Explaining the situation of collection of motor vehicle tax and property tax from July 2020 to March 2021, he said this in the statement ... [Read More](#)

## Pakistan entering third COVID-19 wave with strong economic indicators: Baqir

Brecorder.com (April 12, 2021)

Governor State Bank of Pakistan (SBP) Dr. Reza Raza Baqir on Monday said that Pakistan is entering the third economic wave with strong economic indicators. "We are entering the third Corona wave with strong economic indicators," said Baqir, while addressing an event held at the Pakistan Stock Exchange (PSX), with SBP Governor ringing the traditional bell. Baqir appreciated the role of Overseas ... [Read More](#)

## PIA losses decline by 33.7pc in FY2020: report

Arynews.tv (April 11, 2021)

KARACHI: Pakistan International Airlines (PIA) Sunday released its financial results for FY 2020 as it submitted audited accounts with the Pakistan Stock Exchange (PSX). According to the airline's audited financial results for the year 2020, PIA

reduced its operational losses from Rs 6.130 billion in 2019 to Rs680 million in 2020. The report shows that PIA achieved revenue of Rs 94.989 billion ... [Read More](#)

## China invites Pakistani firms to online trade fair

[Profit.pakistantoday.com.pk](#) (April 11, 2021)

ISLAMABAD: Minister prospects for exporting their products around the world. and Islamabad Chamber of Commerce and Industry (ICCI) President Sardar Yasir Ilyas Khan wherein the latter..[Read More](#)

## Govt To Provide Financial Package To Families Of Martyred Miners

[Urdupoint.com](#) (April 10, 2021)

PESHAWAR:Special Assistant financial package for the grief of bereaved families to Khyber Pakhtunkhwa Chief martyred mine workers of in these moments of distress. Minister on Minerals, Arif Shangla. Talking to media He said that government has Ahmadzai Saturday said that after the burial of miners, he also provided financial help government has announced said that government shares and assistance to...[Read More](#)

## Pakistan, IMF agree to establish asset declaration system

[Profit.pakistantoday.com.pk](#) (April 10, 2021)

ISLAMABAD: Pakistan and the regard, the government will establish a robust asset or located abroad filed with a International Monetary Fund (IMF) have agreed to establish declaration system that is central federal agency. Data in this regard will not only be an asset declaration system comprehensive in scope such electronically available to the public but also..... [Read More](#)

## Pakistan's central bank exploring own digital coin: Reza Baqir

[Samaa.tv](#) (April 09, 2021)

Pakistan's central bank is Thursday days after China that very carefully," Baqir said exploring its own digital coin, became the first major expressing his views on a the Governor, State Bank of economy in the world to central bank-issued digital Pakistan Reza Baqir told create its own digital currency. "We are at a stage currency. "We are studying Julia where we .... [Read More](#)

# Pakistan to become 23rd biggest economy by 2040: US intelligence report

Tribune.com.pk (April 09, 2021)

KARACHI:Pakistan is set to become the world's 23rd biggest economy by 2040 based on its predicted gross domestic product (GDP) rank which currently sits at 39th position, according to a United States intelligence report, which is issued every four years. The assessment was included in this year's Global Trends report by US National Intelligence Council , which is designed to help policymakers ... [Read More](#)

# Pakistan among beneficiaries of IMF-WB initiative

The Dawn (April 08, 2021)

WASHINGTON: Pakistan is among the major beneficiaries of an International Monetary Fund (IMF) and World Bank initiative to help emerging economies deal with the negative impact of the Covid-19 crisis. Data released by the two financial institutions show that Pakistan is receiving \$1,386 million from the IMF's Rapid Credit Facility (RCF). Pakistan's request for assistance from the RCF was approved on April 16, 2020 and Islamabad started receiving support from this facility soon after the approval.... [Read More](#)

# NA panel slams govt for implementing financial decisions through ordinances

The Dawn (April 08, 2021)

ISLAMABAD: Majority of the members of the National Assembly's Standing Committee on Finance on Wednesday strongly criticised the government for implementing financial decisions through presidential ordinances, saying it was violation of the constitution and an insult to the parliament. The meeting of the committee presided over by PTI lawmaker Faiz Ullah dropped... [Read More](#)

# Market watch: Weak economic cues drag KSE-100 down

Tribune.com.pk (April 07, 2021)

KARACHI:The stock market continued its descent on Wednesday, following a short-lived recovery a day ago, and fell 451 points owing to weak economic cues. In its report titled Pakistan Development Update - Navigating in Uncertain Times, the World Bank painted a bleak picture of Pakistan, reporting a rise in unemployment and poverty due to Covid-19, which dented investor.... [Read More](#)

## Finance minister claims economic growth beyond forecast

Profitpakistanoday.com (April 07, 2021)

Federal Minister of Finance Hammad Azhar has said that the country's economy will grow sustainably and beyond the anticipated figures and forecasts. In a set of tweets on Tuesday night, the minister said the economy will "grow at a faster rate than earlier forecasts". "Starting from next fiscal year, we will be targeting an even higher growth rate that may exceed 4 per cent per annum," he .... [Read More](#)

## Pakistan ready to adopt digital financial solutions on large scale, says Easypaisa CEO

The Nation (April 06, 2021)

ISLAMABAD - Pakistan has come to light as a potentially strong market for digital finance. Fintech has shown rapid growth in the country but given a challenging landscape, a lasting change has become a point of concern. "Pakistan is rapidly progressing when it comes to mobile broadband. Our country has enormous potential with respect to widening financial inclusion through digital.... [Read More](#)

## Pakistan seeks financial assistance to deal with Covid impact

Brecorder.com (April 06, 2021)

ISLAMABAD: Pakistan, on Monday, urged the international community for providing additional financial assistance to developing countries to deal with the negative impact of corona pandemic on the economy and fight against the socioeconomic challenges. Federal Minister for Economic Affairs Makhdum Khusro Bakhtyar, on Monday, represented the country at the World Bank... [Read More](#)

## Experts call for ease of doing business to revive economic growth

The News (April 05, 2021)

Islamabad: Dr. Erfa Iqbal, CEO, Punjab Board of Investment and Trade, has said that the Punjab government is looking forward to receiving proposals from the business community prior to finalising the provincial budget for the next financial year. Dr. Erfa was addressing a pre-budget meeting on 'Better business regulations' jointly organised here line by Sustainable Development... [Read More](#)

## SBP boss 'confident' ahead of Pakistan's return to IMF

The News (April 05, 2021)

ISLAMABAD/KARACHI: State Bank of Pakistan (SBP) Governor Dr Reza Baqir said Sunday he was "confident" ahead of the country's upcoming return to the International Monetary Fund (IMF) for financial assistance. Dr Baqir's comments came during his appearance in Geo News programme "Naya Pakistan", hosted by Shahzad Iqbal, wherein the SBP boss said the country's economy was faring .... [Read More](#)

## Pakistan Business Council urges govt to renegotiate IMF deal

Profitpakistan.com.pk (April 04, 2021)

The country's business community has urged the government to renegotiate the International Monetary Fund (IMF) programme, taking into account the energy tariffs, rising unemployment, price hikes and other economic issues. "The IMF programme needs renegotiation. Front-loaded tax targets without the Federal Board of Revenue's (FBR) capability to broaden the tax base... [Read More](#)

## Economy in much better condition than in 2018: Hammad Azhar

Dunyanews.tv (April 04, 2021)

ISLAMABAD: Federal Minister for Finance and Revenue, Hammad Azhar on Sunday said despite challenges, the economy of the country was in much better condition than it was back in 2018 when the incumbent government assumed the power. Speaking in live call session along with Prime Minister, Imran Khan, the federal minister said no doubt challenges were there but there was sea of difference .... [Read More](#)

## 'SBP can only control demand-side inflation'

Tribune.com.pk (April 03, 2021)

KARACHI:-It is widely believed that independence of the central bank will enable it to control inflation, however, this is only possible in case of demand-side inflation, said economist Kaiser Bengali. Speaking at a webinar titled "SBP Amendment Bill: Implications for Economic and Political Sovereignty" on Friday, Bengali said that if the central bank intervened to control supply-side ... [Read More](#)

## Pakistan's Trade Flip-Flop Evokes Conflict between the Koreas

Bloombergquint.com (April 03, 2021)

Pakistan's decision to reimpose trade curbs on India less than a day after lifting a ban on them is evocative of what's been playing out in the Koreas, two other nations that were once a single country but are now arch-enemies. Prime Minister Imran Khan on Thursday decided to reinstate a ban on cotton and sugar imports from India just about 24 hours after OKing them. Khan said the trade ... [Read More](#)

# Sindh Governor Seeks Input of Economists to Gear up Economic Growth

Urdupoint.com (April 02, 2021)

KARACHI:-The Governor challenges posed by COVID-19. Speaking virtually as chief guest at inaugural session of the 1st International conference on Economics and Sustainable Development organized by Institute of business Administration Karachi here, the Governor .... [Read More](#)

# Govt implementing reform agenda for socioeconomic development: Hammad

Dunyanews.tv (April 02, 2021)

ISLAMABAD:- Federal financial and economic World Bank (WB) Country Director, Najy Benhassine who made a courtesy call on Hammad Azhar Friday said the government's focus would be on pursuing social, financial and economic management; strengthening the social sectors; enhancing tax revenue generation and setting the energy sector in order. He was talking to the

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